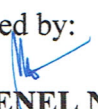


Republic of the Philippines  
**LIGAO CITY WATER DISTRICT**  
Natera St. Dunao, Ligao City

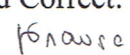
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
For the Year Ended December 31, 2018

<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and Cash Equivalents	26,015,140.36
Receivables	2,393,344.35
Inventories	1,708,303.93
Other Current Assets	1,928,916.31
<b>Total Current Assets</b>	<b><u>32,045,704.95</u></b>
<b>Non Current Assets</b>	
Other Investment	113,395.68
Property, Plant and Equipment	41,576,724.78
Intangible Assets	433,500.00
<b>Total Non-Current Assets</b>	<b><u>42,123,620.46</u></b>
<b>TOTAL ASSETS</b>	<b><u>74,169,325.41</u></b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	133,686.72
Inter-Agency Payables	1,120,847.42
Trust Liabilities	1,441,738.53
Other Payables	340,640.00
<b>Total Current Liabilities</b>	<b><u>3,036,912.67</u></b>
<b>Non-Current Liabilities</b>	
Financial Liabilities	12,668,191.49
Deferred Credits/Unearned Income	3,838,870.00
<b>Total Non-Current Liabilities</b>	<b><u>16,507,061.49</u></b>
<b>Total Liabilities</b>	<b><u>19,543,974.16</u></b>
<b>EQUITY</b>	
Government Equity	906,662.05
Retained Earnings/(Deficit)	53,718,689.20
<b>Total Equity</b>	<b><u>54,625,351.25</u></b>
<b>Total Liabilities and Equity</b>	<b><u>74,169,325.41</u></b>

Prepared by:

  
**MARENEL N. ODOÑO**  
Senior Accounting Processor A

Certified Correct:

  
**CONSORCIA P. RAÑOSA**  
General Manager

Republic of the Philippines  
**LIGAO CITY WATER DISTRICT**  
Natera St. Dunao, Ligao City

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
For the Year Ended December 31, 2018

**Income**

Service and Business Income	27,334,762.05
Other Non-Operating Income	533,050.00

<b>Total Income</b>	<b><u>27,867,812.05</u></b>
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
**Expenses**

Personnel Services	10,857,686.09
Maintenance and Other Operating Expenses	9,065,947.52
Financial Expenses	420,656.00
Non-Cash Expenses	<u>2,332,711.82</u>

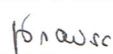
<b>Total Expenses</b>	<b><u>22,677,001.43</u></b>
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<b>Comprehensive Income/(Loss)</b>	<b><u><u>5,190,810.62</u></u></b>
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LIGAO CITY WATER DISTRICT  
Natera St., Dunao, Ligao City

**DETAILED STATEMENTS OF CASH FLOWS**

For the Year Ended December 31, 2018

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

Collection of Income/Revenue	1,630,455.89
Collection of Receivables	26,400,400.05
Other Receipts	18,128.97

<b>Total Cash Inflows</b>	<b>28,048,984.91</b>
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**Cash Outflows**

Payment of Expenses	11,925,620.03
Purchase of Inventories	4,479,947.17
Grant of Cash Advances	154,320.00
Refund of Deposits	14,548.96
Payments of Accounts Payable	2,631,943.89
Remittance of Personnel Benefit Contributions and Mandatory Deductions	4,369,297.10
Other Disbursements	86,820.60
Adjustments	211.88

<b>Total Cash Outflows</b>	<b>23,662,709.63</b>
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Net Cash Provided by (Used in) Operating Activities	<b>4,386,275.28</b>
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**CASH FLOWS FROM INVESTING ACTIVITIES**

**Cash Inflows**

Receipt of Interest earned	86,691.47
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<b>Total Cash Inflows</b>	<b>86,691.47</b>
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**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment	2,075,133.57
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<b>Total Cash Outflows</b>	<b>2,075,133.57</b>
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Net Cash Provided By (Used In) Investing Activities	<b>(1,988,442.10)</b>
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**CASH FLOWS FROM FINANCING ACTIVITIES**

**Cash Inflows**

<b>Total Cash Inflows</b>	<b>-</b>
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**Cash Outflows**

Payment of Long-Term Liabilities	877,904.00
Payment of Interest on Loans and Other Financial Charges	420,656.00

<b>Total Cash Outflows</b>	<b>1,298,560.00</b>
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Net Cash Provided By (Used In) Financing Activities	<b>(1,298,560.00)</b>
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Net Increase/(Decrease) in Cash and Cash Equivalents	<b>1,099,273.18</b>
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Cash and Cash Equivalents, January 1, 2018	<b>24,915,867.18</b>
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Cash and Cash Equivalents, December 31, 2018	<b>26,015,140.36</b>
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Prepared by:

**MARENEL N. ODOÑO**  
Senior Accounting Processor A

Approved by:

*for asec*  
**CONSORCIA P. RAÑOSA**  
General Manager